

Cumberland Green Metropolitan District
All Funds
Balance Sheet
As of June 30, 2020

ASSETS

Current Assets

Checking/Savings

1000 · BOK Checking-8407	174,838.67
1110 · Bond Fund ICS MMDA 6007252	444,598.12
1111 · Reserve Fund ICS MMDA 6007260	241,986.04
1112 · Suppl Res ICS MMDA 6007279	225,201.99
1113 · Project Fund ICS MMDA 6007287	5,237.90
1114 · Project Fund 7329954	0.01
1115 · Bond Fund 7329962	0.01
1116 · Reserve Fund 7329970	0.01
1117 · Suppl Res 7329989	0.01

Total Checking/Savings 1,091,862.76

Other Current Assets

1210 · Deferred Prop Tax Receiv 276,183.25

Total Other Current Assets 276,183.25

Total Current Assets 1,368,046.01

TOTAL ASSETS 1,368,046.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2500 · Accounts Payable 8,107.54

Total Accounts Payable 8,107.54

Other Current Liabilities

2600 · Deferred Property Taxes 276,183.25

24000 · Payroll Liabilities 183.60

Total Other Current Liabilities 276,366.85

Total Current Liabilities 284,474.39

Long Term Liabilities

3001 · Bonds Payable Series 2015 5,700,000.00

3002 · Contra Account - Bonds Payable -5,700,000.00

Total Long Term Liabilities 0.00

Total Liabilities 284,474.39

Equity

32000 · Fund Balances 897,051.26

Net Income 186,520.36

Total Equity 1,083,571.62

TOTAL LIABILITIES & EQUITY 1,368,046.01

Cumberland Green Metropolitan District
General Fund
Profit & Loss Budget vs. Actual
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	88,649.98	155,639.00	-66,989.02	56.96%
6340 · Specific Ownership Tax	6,381.10	12,613.00	-6,231.90	50.59%
6360 · Interest Income	0.00	50.00	-50.00	0.0%
6380 · Fines Income	250.00			
6450 · Other Income	1,181.50	1,000.00	181.50	118.15%
REVENUES - Other	0.00	0.00	0.00	0.0%
Total REVENUES	<u>96,462.58</u>	<u>169,302.00</u>	<u>-72,839.42</u>	<u>56.98%</u>
Total Income	96,462.58	169,302.00	-72,839.42	56.98%
Expense				
EXPENDITURES				
7020 · Audit	1,600.00	7,000.00	-5,400.00	22.86%
7230 · Communications	600.00	1,000.00	-400.00	60.0%
7250 · Covenant Enforcement	10,018.72	22,000.00	-11,981.28	45.54%
7200 · County Treasurer's Fee	1,329.76	2,335.00	-1,005.24	56.95%
7260 · Director's Fee	2,400.00	6,000.00	-3,600.00	40.0%
7560 · Payroll Taxes	223.77	300.00	-76.23	74.59%
7440 · District Management /Accounting	12,925.15	27,600.00	-14,674.85	46.83%
7441 · District Management - Special	0.00	500.00	-500.00	0.0%
7450 · Dues, Fees, Memberships	379.37	400.00	-20.63	94.84%
7255 · Election	3,704.42	5,000.00	-1,295.58	74.09%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	7,957.00	8,600.00	-643.00	92.52%
7485 · Landscape Maintenance	7,490.67	25,000.00	-17,509.33	29.96%
7460 · Legal	3,371.59	7,000.00	-3,628.41	48.17%
7461 · Legal - Special Services	0.00	1,000.00	-1,000.00	0.0%
7480 · Miscellaneous	271.00	1,000.00	-729.00	27.1%
7590 · Design Review Committee	975.00	2,700.00	-1,725.00	36.11%
7580 · Publication of Notices	147.95	200.00	-52.05	73.98%
7240 · Utilities	452.57	3,000.00	-2,547.43	15.09%
7610 · Transf to Capital Project Fund	0.00	7,500.00	-7,500.00	0.0%
7620 · TABOR Reserve	0.00	5,079.00	-5,079.00	0.0%
Total EXPENDITURES	<u>53,846.97</u>	<u>133,714.00</u>	<u>-79,867.03</u>	<u>40.27%</u>
Total Expense	53,846.97	133,714.00	-79,867.03	40.27%
Net Ordinary Income	<u>42,615.61</u>	<u>35,588.00</u>	<u>7,027.61</u>	<u>119.75%</u>
Net Income	<u>42,615.61</u>	<u>35,588.00</u>	<u>7,027.61</u>	<u>119.75%</u>

Cumberland Green Metropolitan District
Debt Service Fund
Profit & Loss Budget vs. Actual
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	276,836.77	486,031.00	-209,194.23	56.96%
6340 · Specific Ownership Tax	20,206.78	39,387.00	-19,180.22	51.3%
6360 · Interest Income	164.40	300.00	-135.60	54.8%
Total REVENUES	<u>297,207.95</u>	<u>525,718.00</u>	<u>-228,510.05</u>	<u>56.53%</u>
Total Income	297,207.95	525,718.00	-228,510.05	56.53%
Expense				
EXPENDITURES				
7490 · Banking Fees	30.00	80.00	-50.00	37.5%
7200 · County Treasurer's Fee	4,152.55	7,290.00	-3,137.45	56.96%
7575 · Paying Agent Fees	2,500.00	2,500.00	0.00	100.0%
7394 · 2015A Bond Principal Payment	0.00	25,000.00	-25,000.00	0.0%
7395 · 2015A Bonds Interest	149,625.00	299,250.00	-149,625.00	50.0%
Total EXPENDITURES	<u>156,307.55</u>	<u>334,120.00</u>	<u>-177,812.45</u>	<u>46.78%</u>
Total Expense	156,307.55	334,120.00	-177,812.45	46.78%
Net Ordinary Income	<u>140,900.40</u>	<u>191,598.00</u>	<u>-50,697.60</u>	<u>73.54%</u>
Net Income	<u><u>140,900.40</u></u>	<u><u>191,598.00</u></u>	<u><u>-50,697.60</u></u>	<u><u>73.54%</u></u>

**Cumberland Green Metropolitan District
Capital Projects Fund
Profit & Loss Budget vs. Actual
January through June 2020**

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6360 · Interest Income	0.54	30.00	-29.46	1.8%
Total REVENUES	<u>0.54</u>	<u>30.00</u>	<u>-29.46</u>	<u>1.8%</u>
Total Income	0.54	30.00	-29.46	1.8%
Expense				
EXPENDITURES				
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Total EXPENDITURES	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Net Ordinary Income	0.54	-4,970.00	4,970.54	-0.01%
Other Income/Expense				
Other Income				
9010 · Transfer from General Fund	0.00	7,500.00	-7,500.00	0.0%
Total Other Income	<u>0.00</u>	<u>7,500.00</u>	<u>-7,500.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>7,500.00</u>	<u>-7,500.00</u>	<u>0.0%</u>
Net Income	<u><u>0.54</u></u>	<u><u>2,530.00</u></u>	<u><u>-2,529.46</u></u>	<u><u>0.02%</u></u>

**Cumberland Green Metropolitan District
Conservation Trust Fund
Profit & Loss Budget vs. Actual
January through June 2020**

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6345 - Lottery Proceeds	3,003.81	6,000.00	-2,996.19	50.06%
Total REVENUES	<u>3,003.81</u>	<u>6,000.00</u>	<u>-2,996.19</u>	<u>50.06%</u>
Total Income	3,003.81	6,000.00	-2,996.19	50.06%
Expense				
EXPENDITURES				
7485 - Landscape Maintenance	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Net Ordinary Income	<u>3,003.81</u>	<u>1,000.00</u>	<u>2,003.81</u>	<u>300.38%</u>
Net Income	<u><u>3,003.81</u></u>	<u><u>1,000.00</u></u>	<u><u>2,003.81</u></u>	<u><u>300.38%</u></u>

