

**Cumberland Green Metropolitan District**  
**All Funds**  
**Balance Sheet**  
As of August 31, 2020

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · BOK Checking-8407	167,671.12
1110 · Bond Fund ICS MMDA 6007252	708,064.40
1111 · Reserve Fund ICS MMDA 6007260	241,994.09
1112 · Suppl Res ICS MMDA 6007279	225,209.57
1113 · Project Fund ICS MMDA 6007287	0.62
1114 · Project Fund 7329954	0.01
1115 · Bond Fund 7329962	0.01
1116 · Reserve Fund 7329970	0.01
1117 · Suppl Res 7329989	0.01

**Total Checking/Savings** 1,342,939.84

**Other Current Assets**

1210 · Deferred Prop Tax Receiv	6,288.48
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**Total Other Current Assets** 6,288.48

**Total Current Assets** 1,349,228.32

**TOTAL ASSETS** 1,349,228.32

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2500 · Accounts Payable	4,500.19
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**Total Accounts Payable** 4,500.19

**Other Current Liabilities**

2600 · Deferred Property Taxes	6,288.48
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24000 · Payroll Liabilities	61.18
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**Total Other Current Liabilities** 6,349.66

**Total Current Liabilities** 10,849.85

**Long Term Liabilities**

3001 · Bonds Payable Series 2015	5,700,000.00
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3002 · Contra Account - Bonds Payable	-5,700,000.00
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**Total Long Term Liabilities** 0.00

**Total Liabilities** 10,849.85

**Equity**

32000 · Fund Balances	897,051.26
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Net Income	441,327.21
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**Total Equity** 1,338,378.47

**TOTAL LIABILITIES & EQUITY** 1,349,228.32

**Cumberland Green Metropolitan District**  
**General Fund**  
**Profit & Loss Budget vs. Actual**  
**January through August 2020**

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>REVENUES</b>				
6320 · Property Taxes	154,113.82	155,639.00	-1,525.18	99.02%
6340 · Specific Ownership Tax	9,301.45	12,613.00	-3,311.55	73.75%
6360 · Interest Income	13.24	50.00	-36.76	26.48%
6380 · Fines Income	250.00			
6450 · Other Income	1,308.25	1,000.00	308.25	130.83%
REVENUES - Other	0.00	0.00	0.00	0.0%
<b>Total REVENUES</b>	<u>164,986.76</u>	<u>169,302.00</u>	<u>-4,315.24</u>	<u>97.45%</u>
<b>Total Income</b>	164,986.76	169,302.00	-4,315.24	97.45%
<b>Expense</b>				
<b>EXPENDITURES</b>				
7020 · Audit	6,350.00	7,000.00	-650.00	90.71%
7230 · Communications	600.00	1,000.00	-400.00	60.0%
7250 · Covenant Enforcement	14,113.26	22,000.00	-7,886.74	64.15%
7200 · County Treasurer's Fee	2,311.71	2,335.00	-23.29	99.0%
7260 · Director's Fee	2,900.00	6,000.00	-3,100.00	48.33%
7560 · Payroll Taxes	223.77	300.00	-76.23	74.59%
7440 · District Management /Accounting	16,754.10	27,600.00	-10,845.90	60.7%
7441 · District Management - Special	0.00	500.00	-500.00	0.0%
7450 · Dues, Fees, Memberships	379.37	400.00	-20.63	94.84%
7255 · Election	3,704.42	5,000.00	-1,295.58	74.09%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	7,957.00	8,600.00	-643.00	92.52%
7485 · Landscape Maintenance	13,985.43	25,000.00	-11,014.57	55.94%
7460 · Legal	4,119.84	7,000.00	-2,880.16	58.86%
7461 · Legal - Special Services	0.00	1,000.00	-1,000.00	0.0%
7480 · Miscellaneous	144.26	1,000.00	-855.74	14.43%
7590 · Design Review Committee	1,425.00	2,700.00	-1,275.00	52.78%
7580 · Publication of Notices	147.95	200.00	-52.05	73.98%
7240 · Utilities	606.01	3,000.00	-2,393.99	20.2%
7610 · Transf to Capital Project Fund	0.00	7,500.00	-7,500.00	0.0%
7620 · TABOR Reserve	0.00	5,079.00	-5,079.00	0.0%
<b>Total EXPENDITURES</b>	<u>75,722.12</u>	<u>133,714.00</u>	<u>-57,991.88</u>	<u>56.63%</u>
<b>Total Expense</b>	75,722.12	133,714.00	-57,991.88	56.63%
<b>Net Ordinary Income</b>	<u>89,264.64</u>	<u>35,588.00</u>	<u>53,676.64</u>	<u>250.83%</u>
<b>Net Income</b>	<u><u>89,264.64</u></u>	<u><u>35,588.00</u></u>	<u><u>53,676.64</u></u>	<u><u>250.83%</u></u>

**Cumberland Green Metropolitan District**  
**Debt Service Fund**  
**Profit & Loss Budget vs. Actual**  
**January through August 2020**

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>REVENUES</b>				
6320 · Property Taxes	481,267.70	486,031.00	-4,763.30	99.02%
6340 · Specific Ownership Tax	29,454.57	39,387.00	-9,932.43	74.78%
6360 · Interest Income	201.47	300.00	-98.53	67.16%
<b>Total REVENUES</b>	<u>510,923.74</u>	<u>525,718.00</u>	<u>-14,794.26</u>	<u>97.19%</u>
<b>Total Income</b>	510,923.74	525,718.00	-14,794.26	97.19%
<b>Expense</b>				
<b>EXPENDITURES</b>				
7490 · Banking Fees	30.00	80.00	-50.00	37.5%
7200 · County Treasurer's Fee	7,219.22	7,290.00	-70.78	99.03%
7575 · Paying Agent Fees	2,500.00	2,500.00	0.00	100.0%
7394 · 2015A Bond Principal Payment	0.00	25,000.00	-25,000.00	0.0%
7395 · 2015A Bonds Interest	149,625.00	299,250.00	-149,625.00	50.0%
<b>Total EXPENDITURES</b>	<u>159,374.22</u>	<u>334,120.00</u>	<u>-174,745.78</u>	<u>47.7%</u>
<b>Total Expense</b>	159,374.22	334,120.00	-174,745.78	47.7%
<b>Net Ordinary Income</b>	<u>351,549.52</u>	<u>191,598.00</u>	<u>159,951.52</u>	<u>183.48%</u>
<b>Net Income</b>	<u><b>351,549.52</b></u>	<u><b>191,598.00</b></u>	<u><b>159,951.52</b></u>	<u><b>183.48%</b></u>

**Cumberland Green Metropolitan District**  
**Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
**January through August 2020**

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>REVENUES</b>				
6360 · Interest Income	0.62	30.00	-29.38	2.07%
<b>Total REVENUES</b>	<u>0.62</u>	<u>30.00</u>	<u>-29.38</u>	<u>2.07%</u>
<b>Total Income</b>	0.62	30.00	-29.38	2.07%
<b>Expense</b>				
<b>EXPENDITURES</b>				
9600 · Capital Projects				
9640 · Park/Streetscape	2,491.38	5,000.00	-2,508.62	49.83%
<b>Total 9600 · Capital Projects</b>	<u>2,491.38</u>	<u>5,000.00</u>	<u>-2,508.62</u>	<u>49.83%</u>
<b>Total EXPENDITURES</b>	<u>2,491.38</u>	<u>5,000.00</u>	<u>-2,508.62</u>	<u>49.83%</u>
<b>Total Expense</b>	<u>2,491.38</u>	<u>5,000.00</u>	<u>-2,508.62</u>	<u>49.83%</u>
<b>Net Ordinary Income</b>	-2,490.76	-4,970.00	2,479.24	50.12%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
9010 · Transfer from General Fund	0.00	7,500.00	-7,500.00	0.0%
<b>Total Other Income</b>	<u>0.00</u>	<u>7,500.00</u>	<u>-7,500.00</u>	<u>0.0%</u>
<b>Net Other Income</b>	0.00	7,500.00	-7,500.00	0.0%
<b>Net Income</b>	<u><u>-2,490.76</u></u>	<u><u>2,530.00</u></u>	<u><u>-5,020.76</u></u>	<u><u>-98.45%</u></u>

**Cumberland Green Metropolitan District  
Conservation Trust Fund  
Profit & Loss Budget vs. Actual  
January through August 2020**

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	3,003.81	6,000.00	-2,996.19	50.06%
Total REVENUES	<u>3,003.81</u>	<u>6,000.00</u>	<u>-2,996.19</u>	<u>50.06%</u>
Total Income	3,003.81	6,000.00	-2,996.19	50.06%
Expense				
EXPENDITURES				
7485 · Landscape Maintenance	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Net Ordinary Income	3,003.81	1,000.00	2,003.81	300.38%
Net Income	<u><u>3,003.81</u></u>	<u><u>1,000.00</u></u>	<u><u>2,003.81</u></u>	<u><u>300.38%</u></u>

Cumberland Green Mill Levy Record										
	6320	6340						7200		
Date Received	Total Rec'd	Property Tax 47 mills	Spec Ownership 100%	Property Tax Debt Service 35.6000	Spec Own Debt Service 76%	Property Tax Gen Fund 11.4000	Spec Own Gen Fund 24%	Treasurer's Fee Debt Fund	Treasurer's Fee General Fund	Interest
2/10/2020	14,026.34	7,655.14	6,486.03	5,798.36	4,929.38	1,856.78	1,556.65	(86.98)	(27.85)	-
3/10/2020	300,930.79	299,701.11	5,725.20	227,007.65	4,351.15	72,693.46	1,374.05	(3,405.11)	(1,090.40)	-
4/9/2020	20,646.83	16,184.18	4,705.41	12,258.66	3,576.11	3,925.52	1,129.30	(183.88)	(58.88)	-
5/8/2020	30,462.66	26,366.54	4,491.62	19,971.25	3,413.63	6,395.29	1,077.99	(299.57)	(95.93)	-
6/10/2020	20,525.70	15,579.78	5,179.62	11,800.85	3,936.51	3,778.93	1,243.11	(177.01)	(56.68)	-
7/10/2020	269,966.16	268,189.16	5,786.80	203,139.02	4,397.97	65,050.14	1,388.83	(3,047.29)	(975.75)	13.24
8/10/2020	8,061.37	1,705.61	6,381.34	1,291.91	4,849.82	413.70	1,531.52	(19.38)	(6.21)	-
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Budget	684,044.95	641,670.00	52,000.00	486,031.00	39,387.00	155,639.00	12,613.00	(7,290.47)	(2,334.59)	
Deferred		6,288.48								
	664,619.85	635,381.52	38,756.02	481,267.70	29,454.58	154,113.82	9,301.44	(7,219.22)	(2,311.71)	13.24