<u>CUMBERLAND GREEN METROPOLITAN DISTRICT</u>

SPECIAL MEETING MINUTES

July 21, 2025 – 5:00 PM

HELD: The meeting was conducted by Zoom

The meeting was called to order and 5:01 p.m.

ATTENDEES:

All Board members were present with the exception of Director Green whose absence was excused.

QUORUM: Present

DISCLOSURE of CONFLICTS: None

APPROVAL OF AGENDA:

A motion to approve the agenda was made by Director Simmons. The motion was duly seconded by President Wherry. A vote was taken. The motion passed unanimously.

PUBLIC COMMENT

None.

CONSENT AGENDA: These items are to be acted upon as a whole and approved with one motion. There will be no separate discussion, unless a specific item is called upon for discussion by a Board member or citizen.

a) Financial Reports/Cash Analysis

A motion to approve the Consent Agenda was made by President Wherry. The motion was duly seconded by President Simmons. A vote was taken. The motion carried unanimously.

2024 AUDIT PRESENTATION HAYNIE AND COMPANY

Ms. Christine McLeod of Haynie and Company presented a PowerPoint summarizing their Audit Findings. Haynie is issuing an unmodified opinion. Ms. McLeod stated that Assets are increasing. The Fund balance is increasing and Revenues are exceeding expenses over past 3 years.

Mr. McGrady will need to sign the need to sign Management Letter. Haynie and Company is prepared to file this with the State of Colorado prior to July 31, 2025.

Mr. McGrady will get a copy of the PowerPoint Presentation and have it posted on the district's website.

PUBLIC HEARING ON MODIFYING THE 2024 BUDGET:

Board President Opened Public Hearing at 5:22 p.m.
Board President Closed Public Hearing at 5:22 p.m.

No Public Present.

ACTION ITEMS:

A. Approve Payables June, 2025

i.	General Fund 2025 Expenses	$	23,677.09
ii.	Debt Service Fund	$	-0-
iii.	Capital Improvement Fund	$	26,725.11
iv.	Conservation Trust Fund	$	-0-
v.	Total Expenditures	$	50,402.20

A motion to approve the June, 2025 payables in the amount of $50,402.20 was made by Director Simmons. The motion was duly seconded by Director Walsh. A vote was taken. The motion carried unanimously.

B. Approve Resolution 2025-01, a Resolution of the Cumberland Green Metropolitan District Board of Directors, Amending the 2024

A motion to approve Resolution 2025-01 was made by President Wherry. The motion was duly seconded by Director Simmons. A vote was taken. The motion carried unanimously.

C. Review and Consider approval of the Cumberland Green 2024 Audited Financial Statements and direction to Staff to file said Audit with the State of Colorado.

A motion to approve the 2024 Cumberland Green Audited Financial Statements was made by President Wherry. The motion was duly seconded by Director Simmons. A vote was taken. The motion carried unanimously.

OLD BUSINESS:

Design Review Committee Update:

None.

Covenant enforcement:

None.

NEW BUSINESS:

Ms. Howard is processing a new batch of liens.

COUNSEL REPORT: None

DISCUSSION ITEMS:

None.

MANAGER'S REPORT:

None.

PLANNED COMMUNICATIONS:

None.

OTHER ACTION ITEMS:

None.

EXECUTIVE SESSION:

Executive Session §24-6-402(4)(b) Legal Advice. None

ADJOURNMENT: Having no other actions to come before the Board**,** a motion to adjourn the meeting was made by President Wherry. the meeting was adjourned at 5:47 p.m.

NEXT SCHEDULED REGULAR BOARD MEETING

August 11, 2025 at 6:00 p.m.

230 South Main Street

Fountain Public Library
Community Conference Room
Fountain, Colorado 80817
http://cumberlandgreenmetro.org/home