

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
CUMBERLAND GREEN METROPOLITAN DISTRICT
EL PASO COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2022

STATE OF COLORADO)
)
COUNTY OF EL PASO)ss.
)
CUMBERLAND GREEN)
METROPOLITAN DISTRICT)

The Board of Directors of the CUMBERLAND GREEN METROPOLITAN DISTRICT, El Paso County, Colorado, held a Regular meeting at the Fountain Police Station's Upstairs Conference Room, 222 North Santa Fe Avenue, Fountain, Co 80817 on December 13, 2021, at 5:30 p.m.

The following members of the Board of Directors were present:

Terry Wherry	President
Thomas Garside	Vice President
Michele Takatz	Treasurer
Shawn Simmons	Secretary
Vacant	Director

Also in attendance were:

James McGrady; District Manager
Cathy Fromm
Community Members

The Chairman stated that proper publication was made to allow the Board to conduct a public hearing on the district's 2022 budget. This hearing was conducted on December 13, 2021. The Chairman opened the public hearing on the district's proposed 2022 budget. There was no Public Comment, and the public hearing was closed.

At the Regular Board meeting held on December 13, 2021 at 5:30 p.m. held at the Fountain Police Department's Upstairs Conference Room, 222 North Santa Fe Avenue, Fountain, CO 80817, Director Garside moved that the Board adopt the following resolution adopting the district's 2022 budget, certifying mill levies and appropriating 2022 expenditures:

North

RESOLUTION 2021-04

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CUMBERLAND GREEN METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the CUMBERLAND GREEN METROPOLITAN DISTRICT has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 17, 2021 in a newspaper having general circulation within the boundaries of the district, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 13, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CUMBERLAND GREEN METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto as Exhibit A are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto as Exhibit A are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the CUMBERLAND GREEN METROPOLITAN DISTRICT for calendar year 2022.

Section 4. 2022 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund for operating

expenses is \$175,209 and the amount of money necessary to balance the budget for the Debt Service Fund for debt services expenses is \$547,144. That the 2022 valuation for assessment, as certified by the El Paso County Assessor, is \$15,369,200.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the district during the 2022 budget year, there is hereby levied a tax of 11.400 mills, less a temporary mill levy reduction of -0- mills, for a General Fund mill levy of 11.400 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Levy for Debt Service Fund. That for the purposes of meeting all debt service expense of the district during the 2022 budget year, there is hereby levied a tax of 38.600 mills upon each dollar of the total valuation less a temporary mill levy reduction of 3.0 mills, for a total Debt Service mill levy of 35.600 mills upon each dollar of total assessment of all taxable property within the district for the year 2022.

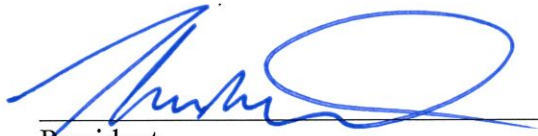
Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District Manager is hereby authorized and directed to immediately certify to the County Commissioners the mill levies for the district hereinabove determined and set. That said certification shall be in substantially the following form:

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.


The foregoing Resolution was seconded by Director Simmons.

ADOPTED AND APPROVED this 13th day of December, 2021.



President

ATTEST:



Treasurer

STATE OF COLORADO)
)
COUNTY OF EL PASO)ss.
)
CUMBERLAND GREEN)
METROPOLITAN DISTRICT)

I, Michele Takatz, Treasurer to the Board of Directors of the CUMBERLAND GREEN METROPOLITAN DISTRICT, El Paso County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting held the Fountain Police Department's Upstairs Conference Room, 222 North Santa Fe Avenue, Fountain, CO 80817 on, December 13, 2021 at 5:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the Cumberland Green Metropolitan District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 13th day of December, 2021.



Michelle Tabata
Treasurer

2022

Cumberland Green Metropolitan District

Adopted Budget

Cumberland Green Metropolitan District						
	Audited 2020	General Fund Budget - 2022				
		BUDGET 2021	PROJECTED 2021 12-31-21	2022 BUDGET	COMMENTS	
Total Assessed Valuation		\$ 14,011,730		\$ 15,369,200	Assessed Valuation	
Projected Mill Levy				11.4000	Mill Levy	
REVENUES						
Property Taxes	155,587	159,734	159,540	175,209		
Specific ownership Tax	16,739	14,553	18,980	24,255	Assumes Specific Ownership taxes of \$100,000	
Net Investment Income	110	120	68	100		
Other Income	-	1,500	312	-	Resident Bankruptcy Settlement	
Miscellaneous Income, fines, etc.	2,440	1,000	1,000	1,000		
Total Revenues	174,876	176,907	179,901	200,564		
EXPENDITURES						
General and Administrative						
Audit	6,350	6,850	6,100	7,400	Estimated \$6,700 plus \$700 audit work papers	
Banking Fees	-	0	-			
Communications	600	600	600	600	Newsletter Postage, Website Maintenance	
Covenant Enforcement	20,995	22,000	23,564	25,000	Covenant Compliance \$2,000 per month plus expenses	
Treasures Collection Fee	2,334	2,396	2,393	2,628	1.5% of Taxes Collected	
Director's Fee	3,800	4,000	4,200	4,500	Board payments including increase for 2 new members	
Payroll Taxes	388	300	450	500	Taxes	
District Management and Accounting	25,497	27,600	28,400	30,000	Special District Mgt \$1,900/mo. and Monthly Accounting \$600/mo.	
District Management Special Services	-	-	-			
Dues Fees Memberships	379	400	383	400	SDA Membership	
Election Expense	3,704	-	-	4,000	Election in Even Numbered Years	
Events	-	500	3,869	1,000	Neighborhood Picnic	
Insurance	7,957	7,800	7,709	8,500		
Landscape Maintenance	23,367	27,500	28,600	32,000	Mowing, Fertilization, Aeration of park. Mow open space. Includes Landscape Service Contract plus special services	
Legal	5,093	7,000	5,000	5,000	Routine Legal Assistance	
Legal Special Services	-	-	-		Misc. unanticipated legal fees	
Miscellaneous	3,105	1,000	1,100	1,000	Unanticipated expenses	
Design Review Committee Expense	2,175	2,700	2,700	2,700	Assumes \$225.00 per month	
Publications of Notices	204	200	200	200		
Utilities	3,397	3,500	3,500	4,000	Park Water/Street Scope Irrigation, Well Electricity, Augmentation	
Transfer to Capital Project fund	7,500	7,500	7,500	7,500		
Transfer to Debt Service Fund	-	-	-			
Tabor Reserve 3% of Revenue	-	5,307	-			
Total Expenditures	116,846	127,153	126,268	136,928		
Excess Revenue Over (Under) Expenditures	58,030	49,754	53,633	63,636		
Beginning Fund Balance	\$ 65,779	\$ 123,809	\$ 123,809	\$ 177,441		
Ending Fund Balance	\$ 123,809	\$ 173,562	\$ 177,441	\$ 241,077		

Cumberland Green Metropolitan District						
	Debt Service Budget - 2022					
				PROJECTED 2021 12-31-21	2022 BUDGET	COMMENTS
	Audited 2020	BUDGET 2021				
Assessed Valuation					15,369,200	Assessed valuation
Debt Service Mill Levy					35.600	Mill Levy
REVENUE						
Property Taxes	485,867	498,818		486,000	547,144	Assumes 35.6 mills
Specific ownership Tax	53,007	45,447		80,314	75,745	Assumes total Specific ownership taxes of \$100,000
Net Investment Income	277	300		359	400	
Total Revenues	\$ 539,151	\$ 544,565	\$ 566,672	\$	623,289	
EXPENDITURES						
Paying Agent Fees	2,500	2,500		2,500	2,500	
Treasure Collection Fee	7,289	7,482		7,482	8,207	1.5% of taxes collected
2015A Bonds Principal	25,000	50,000		50,000	75,000	Third Year Principal Payment
2015A Bonds Interest	299,250	297,938		297,938	295,313	
Miscellaneous	-					
Banking Fees	60	80		40	75	
Total Expenditures	\$ 334,099	\$ 358,000	\$ 357,960	\$	381,095	
Excess Revenue Over (Under) Expenditures						
Net Change Fund Balance	205,052	186,565		208,712	242,193	
Beginning Fund Balance	\$ 820,671	\$ 1,025,723	\$ 1,025,723	\$ 1,025,723	\$ 1,234,435	
Ending Fund Balance	\$ 1,025,723	\$ 1,212,288	\$ 1,234,435	\$	1,476,629	
Restricted Fund Balances By Fund						
Debt Service Reserve Funds	\$ 241,769	\$ 241,769	\$ 241,769	\$	241,769	
Supplemental Reserve Fund	\$ 225,000	\$ 225,000	\$ 225,000	\$	225,000	

Cumberland Green Metropolitan District					
Conservation Trust Fund Budget - 2022					
		Audited 2020	BUDGET 2021	PROJECTED 2021 12-31-21	2022 BUDGET
			</		

Cumberland Green Metropolitan District						
Capital Project Fund Budget - 2022						
	Audited 2020	BUDGET 2021	PROJECTED 2021 12-31-21	2022 BUDGET	COMMENTS	
REVENUES						
Interest income	\$ -	\$ 2	\$ 1	\$ 1		
Transfer from General Fund	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500		
Other Income	\$ -	\$ -	\$ -	\$ -		
Transfer of Bond Proceeds	\$ -	\$ -	\$ -	\$ -		
Transfer from Conservation Trust Fund	\$ -	\$ -	\$ -	\$ -		
Transfer from Debt Service Reserve	\$ -	\$ -	\$ -	\$ -		
Total Revenues	\$ 7,500	\$ 7,502	\$ 7,501	\$ 7,501		
EXPENDITURES						
Misc. Banking Fees	\$ -	\$ -	\$ -	\$ -		
Transfer to General Fund	\$ -	\$ -	\$ -	\$ -		
Repair Playground Equipment	\$ -	\$ -	\$ -	\$ -		
Landscape Capital Outlay	\$ -	\$ -	\$ -	\$ -		
District Well Installation and Development	\$ -	\$ -	\$ -	\$ -		
Park Capital/Streetscape Improvements	\$ 2,491	\$ 7,500	\$ 6,726	\$ 5,000	Capital Parks, Street Scape Projects such as Replace Trees	
Total Expenditures	\$ 2,491	\$ 7,500	\$ 6,726	\$ 5,000		
Excess Revenue Over (Under)	\$ 5,009	\$ 2	\$ 775	\$ 2,501		
Beginning Fund Balance	\$ -	\$ 5,009	\$ 5,009	\$ 5,784		
Ending Fund Balance	\$ 5,009	\$ 5,011	\$ 5,784	\$ 8,285		

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of El Paso County, Colorado.On behalf of the Cumberland Green Metropolitan District,
(taxing entity)^Athe Board of Directors
(governing body)^Bof the Cumberland Green Metropolitan District
(local government)^C**Hereby** officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 15,369,200
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)**Note:** If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)**Submitted:** 12/14/2021 for budget/fiscal year 2022.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>11.400</u> mills	\$ <u>175,209</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>11.400</u> mills	\$ <u>175,209</u>
3. General Obligation Bonds and Interest ^J	<u>38.600</u> mills	\$ <u>593,251</u>
<Minus> Temporary Debt Service Tax Credit/ 4. Temporary Mill Levy Rate Reduction ^K	< 3.000 > mills	\$ < 46,107 >
5. Debt Service Bonds and Interest ^L	<u>35.600</u> mills	\$ <u>547,144</u>
6. Capital Expenditures ^M	_____ Mills	\$ _____
7. Refunds/Abatements ^N	_____ mills	\$ _____
8. Other ^O (specify): _____	_____ mills	\$ _____
	_____	_____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>47.000</u> mills	\$ <u>722,353</u>

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

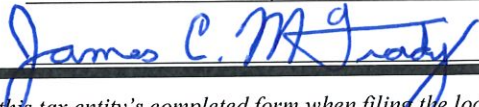
Contact person:
(print)

James C. McGrady

Daytime

phone: 719-494-3782

Signed:



Title:

District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | Public Infrastructure |
| | Series: | \$5,700,000 GO Limited Tax Refunding and Improvement Note, Series 2015 |
| | Date of Issue: | November 19, 2015 |
| | Coupon Rate: | 5.25% |
| | Maturity Date: | 12/01/2045 |
| | Levy: | 35.60 (Includes Temporary 3.000 mill reduction) |
| | Revenue: | \$547,144 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^L General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^M Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^N Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^O Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.