

Cumberland Green Metropolitan District
All Funds
Balance Sheet
As of December 31, 2020

ASSETS

Current Assets

Checking/Savings

1000 · BOK Checking-8407	128,010.91
1110 · Bond Fund ICS MMDA 6007252	554,762.11
1111 · Reserve Fund ICS MMDA 6007260	242,010.17
1112 · Suppl Res ICS MMDA 6007279	225,224.56
1113 · Project Fund ICS MMDA 6007287	5,009.36
1114 · Project Fund 7329954	0.01
1116 · Reserve Fund 7329970	0.01
1117 · Suppl Res 7329989	0.01

Total Checking/Savings 1,155,017.14

Other Current Assets

1460 · Prepaid Expenses	8,692.17
1470 · Deposit - Tuff Shed	6,725.75
1270 · Receivable from EPC Treasurer	5,623.58
1210 · Deferred Prop Tax Receiv	658,552.00

Total Other Current Assets 679,593.50

Total Current Assets 1,834,610.64

TOTAL ASSETS 1,834,610.64

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2500 · Accounts Payable 4,416.10

Total Accounts Payable 4,416.10

Other Current Liabilities

2600 · Deferred Property Taxes 658,552.00

24000 · Payroll Liabilities 206.55

Total Other Current Liabilities 658,758.55

Total Current Liabilities 663,174.65

Long Term Liabilities

3001 · Bonds Payable Series 2015 5,675,000.00

3002 · Contra Account - Bonds Payable -5,675,000.00

Total Long Term Liabilities 0.00

Total Liabilities 663,174.65

Equity

32000 · Fund Balances 897,051.26

Net Income 274,384.73

Total Equity 1,171,435.99

TOTAL LIABILITIES & EQUITY 1,834,610.64

Cumberland Green Metropolitan District
General Fund
Profit & Loss Budget vs. Actual
January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	155,586.69	155,639.00	-52.31	99.97%
6340 · Specific Ownership Tax	16,739.15	12,613.00	4,126.15	132.71%
6360 · Interest Income	108.85	50.00	58.85	217.7%
6380 · Fines Income	625.00			
6450 · Other Income	1,815.23	1,000.00	815.23	181.52%
REVENUES - Other	0.00	0.00	0.00	0.0%
Total REVENUES	<u>174,874.92</u>	<u>169,302.00</u>	<u>5,572.92</u>	<u>103.29%</u>
Total Income	174,874.92	169,302.00	5,572.92	103.29%
Expense				
EXPENDITURES				
7020 · Audit	6,350.00	7,000.00	-650.00	90.71%
7490 · Banking Fees	46.95			
7230 · Communications	600.00	1,000.00	-400.00	60.0%
7250 · Covenant Enforcement	20,995.26	22,000.00	-1,004.74	95.43%
7200 · County Treasurer's Fee	2,334.14	2,335.00	-0.86	99.96%
7260 · Director's Fee	3,800.00	6,000.00	-2,200.00	63.33%
7560 · Payroll Taxes	388.27	300.00	88.27	129.42%
7440 · District Management /Accounting	25,496.65	27,600.00	-2,103.35	92.38%
7441 · District Management - Special	0.00	500.00	-500.00	0.0%
7450 · Dues, Fees, Memberships	379.37	400.00	-20.63	94.84%
7255 · Election	3,704.42	5,000.00	-1,295.58	74.09%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	7,957.00	8,600.00	-643.00	92.52%
7485 · Landscape Maintenance	23,366.83	25,000.00	-1,633.17	93.47%
7460 · Legal	5,092.57	7,000.00	-1,907.43	72.75%
7461 · Legal - Special Services	0.00	1,000.00	-1,000.00	0.0%
7480 · Miscellaneous	3,058.77	1,000.00	2,058.77	305.88%
7590 · Design Review Committee	2,175.00	2,700.00	-525.00	80.56%
7580 · Publication of Notices	204.11	200.00	4.11	102.06%
7240 · Utilities	3,396.79	3,000.00	396.79	113.23%
7610 · Transf to Capital Project Fund	7,500.00	7,500.00	0.00	100.0%
7620 · TABOR Reserve	0.00	5,079.00	-5,079.00	0.0%
Total EXPENDITURES	<u>116,846.13</u>	<u>133,714.00</u>	<u>-16,867.87</u>	<u>87.39%</u>
Total Expense	116,846.13	133,714.00	-16,867.87	87.39%
Net Ordinary Income	<u>58,028.79</u>	<u>35,588.00</u>	<u>22,440.79</u>	<u>163.06%</u>
Net Income	<u><u>58,028.79</u></u>	<u><u>35,588.00</u></u>	<u><u>22,440.79</u></u>	<u><u>163.06%</u></u>

Cumberland Green Metropolitan District
Debt Service Fund
Profit & Loss Budget vs. Actual
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	485,867.21	486,031.00	-163.79	99.97%
6340 · Specific Ownership Tax	53,007.25	39,387.00	13,620.25	134.58%
6360 · Interest Income	277.05	300.00	-22.95	92.35%
Total REVENUES	<u>539,151.51</u>	<u>525,718.00</u>	<u>13,433.51</u>	<u>102.56%</u>
Total Income	539,151.51	525,718.00	13,433.51	102.56%
Expense				
EXPENDITURES				
7490 · Banking Fees	60.00	80.00	-20.00	75.0%
7200 · County Treasurer's Fee	7,289.31	7,290.00	-0.69	99.99%
7575 · Paying Agent Fees	2,500.00	2,500.00	0.00	100.0%
7394 · 2015A Bond Principal Payment	25,000.00	25,000.00	0.00	100.0%
7395 · 2015A Bonds Interest	299,250.00	299,250.00	0.00	100.0%
Total EXPENDITURES	<u>334,099.31</u>	<u>334,120.00</u>	<u>-20.69</u>	<u>99.99%</u>
Total Expense	<u>334,099.31</u>	<u>334,120.00</u>	<u>-20.69</u>	<u>99.99%</u>
Net Ordinary Income	<u>205,052.20</u>	<u>191,598.00</u>	<u>13,454.20</u>	<u>107.02%</u>
Net Income	<u><u>205,052.20</u></u>	<u><u>191,598.00</u></u>	<u><u>13,454.20</u></u>	<u><u>107.02%</u></u>

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Cumberland Green Metropolitan District
Capital Projects Fund
Profit & Loss Budget vs. Actual
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6360 · Interest Income	0.74	30.00	-29.26	2.47%
Total REVENUES	<u>0.74</u>	<u>30.00</u>	<u>-29.26</u>	<u>2.47%</u>
Total Income	0.74	30.00	-29.26	2.47%
Expense				
EXPENDITURES				
9600 · Capital Projects				
9640 · Park/Streetscape	2,491.38	5,000.00	-2,508.62	49.83%
Total 9600 · Capital Projects	<u>2,491.38</u>	<u>5,000.00</u>	<u>-2,508.62</u>	<u>49.83%</u>
Total EXPENDITURES	<u>2,491.38</u>	<u>5,000.00</u>	<u>-2,508.62</u>	<u>49.83%</u>
Total Expense	<u>2,491.38</u>	<u>5,000.00</u>	<u>-2,508.62</u>	<u>49.83%</u>
Net Ordinary Income	<u>-2,490.64</u>	<u>-4,970.00</u>	<u>2,479.36</u>	<u>50.11%</u>
Other Income/Expense				
Other Income				
9010 · Transfer from General Fund	7,500.00	7,500.00	0.00	100.0%
Total Other Income	<u>7,500.00</u>	<u>7,500.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>7,500.00</u>	<u>7,500.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>5,009.36</u></u>	<u><u>2,530.00</u></u>	<u><u>2,479.36</u></u>	<u><u>198.0%</u></u>

**Cumberland Green Metropolitan District
 Conservation Trust Fund
 Profit & Loss Budget vs. Actual
 January through December 2020**

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	6,294.38	6,000.00	294.38	104.91%
Total REVENUES	<u>6,294.38</u>	<u>6,000.00</u>	<u>294.38</u>	<u>104.91%</u>
Total Income	6,294.38	6,000.00	294.38	104.91%
Expense				
EXPENDITURES				
7485 · Landscape Maintenance	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Total Expense	0.00	5,000.00	-5,000.00	0.0%
Net Ordinary Income	<u>6,294.38</u>	<u>1,000.00</u>	<u>5,294.38</u>	<u>629.44%</u>
Net Income	<u><u>6,294.38</u></u>	<u><u>1,000.00</u></u>	<u><u>5,294.38</u></u>	<u><u>629.44%</u></u>