

CUMBERLAND GREEN METROPOLITAN DISTRICT
2023 ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Service Plan for Cumberland Metropolitan District (the “**District**”), the District is required to provide an annual report to the City of Fountain with regard to the following matters:

For the year ending December 31, 2023, the District makes the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

None.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

None.

3. Access information to obtain a copy of rules and regulations adopted by the board.

<https://www.cumberlandgreenmetro.org/documents>

4. A summary of litigation involving public improvements owned by the District.

To our actual knowledge, based on review of the court records in El Paso County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District’s public improvements as of December 31, 2023.

5. The status of the construction of public improvements by the District.

The construction of public improvements by the District were completed.

6. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

None.

7. The final assessed valuation of the District as of December 31st of the reporting year.

The Districts’ final assessed valuation is \$17,631,170.

8. A copy of the current year’s budget.

A copy of the 2024 Budget is attached hereto as **Exhibit A**

- 9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law,” part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2023 Audit will be provided as a supplemental report at a later date.

- 10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

None.

- 11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

None.

EXHIBIT A
2024 Budget