

Cumberland Green Metropolitan District							
General Fund Budget - 2025							
		Audited 2023	BUDGET 2024	ACTUAL 2024 THROUGH 9-30-24	PROJECTED 2024 12-31-24	2025 BUDGET	COMMENTS
<b>Total Assessed Valuation</b>			\$ 14,952,850			\$ 17,628,280	Assessed Valuation
<b>Projected Mill Levy</b>						17.0000	Mill Levy
<b>REVENUES</b>							
	Property Taxes	170,460	200,995	202,642	202,642	299,681	
	Specific ownership Tax	17,851	18,191	14,020	18,693	27,128	Assumes Specific Ownership taxes of \$75,000
	Net Investment Income	71	100	39	52	50	
	Other income	-	-	2,625	2,625	-	
	Miscellaneous Income, fines, etc.	3,000	1,000	2,304	3,072	2,500	
	<b>Total Revenues</b>	191,382	220,286	221,630	227,084	329,358	
<b>EXPENDITURES</b>							
General and Administrative							
	Audit	8,000	9,000	9,175	9,175	10,000	Estimate per Audit Engagement Letter
x	Accounting Services	9,075	8,400	8,365	11,153	12,000	\$1,000.00 per month
	Banking Fees		600	439	585	600	
x	Communications	600	800	600	600	700	Newsletter Postage, Website Maintenance
x	Covenant Enforcement	32,659	32,000	21,808	29,077	34,000	Covenant Compliance \$2,667 per month plus expenses
x	Treasures Collection Fee	2,558	3,015	3,044	4,059	4,495	1.5% of Taxes Collected
x	Director's Fee	2,800	3,600	2,300	3,067	3,600	Board payments including increase for 2 new members
x	Payroll Taxes	352	450	279	372	514	Taxes
x	District Management	24,619	24,500	18,893	25,191	26,500	Special District Mgt \$2000/mo. Plus mileage
x	District Management Special Services	-	-	-	-	-	
x	Dues Fees Memberships	593	600	604	805	700	SDA Membership
x	Election Expense	4,599	-	-	-	4,000	Election in odd number years
x	Events	1,500	500	-	-	500	Neighborhood Picnic
x	Insurance	8,612	10,000	9,971	13,295	12,000	Colorado Special Districts Property and Liability Pool
x	Landscape Maintenance	44,847	35,924	30,952	41,269	42,000	Mowing, Fertilization, Aeration of park. Mow open space. Includes Landscape Service Contract (33941) plus special services
x	Legal	4,832	7,500	6,139	8,185	9,000	Routine Legal Assistance
x	Legal Special Services	-	-	-	-	-	Misc. unanticipated legal fees
x	Miscellaneous	2,011	4,000	2,809	3,745	5,000	Unanticipated Expense Christmas Light Install Wireless Service
x	Design Review Committee Expense	2,775	2,700	2,025	2,700	2,700	Assumes \$225.00 per month
x	Publications of Notices	123	200	160	213	200	
x	Utilities	2,415	8,000	379	1,709	3,000	Park Water/Street Scape Irrigation, Well Electricity, Augmentation
	Transfer to Capital Project fund		5,000	145,831	145,831	285,311	Park Pavillions and Lighting along with Concrete Slabs pour in place pad
	Transfer to Debt Service Fund		-	-	-	-	
	Tabor Reserve 3% of Revenue		9,881	-	-	9,881	
	<b>Total Expenditures</b>	152,970	166,670	263,773	301,032	466,701	
<b>Excess Revenue Over (Under) Expenditures</b>	<b>Excess Revenue Over (Under) Expenditures</b>	38,412	53,617	(42,143)	(73,948)	\$ (137,342)	
<b>Beginning Fund Balance</b>	<b>Beginning Fund Balance</b>	\$ 237,589	\$ 276,001	\$ 276,001	\$ 276,001	\$ 202,052	
<b>Ending Fund Balance</b>	<b>Ending Fund Balance</b>	\$ 276,001	\$ 329,617	\$ 233,858	\$ 202,052	\$ 64,710	

# 2025 Preliminary Budget

Cumberland Green Metropolitan District

(November 7, 2024)



Cumberland Green Metropolitan District							
Capital Project Fund Budget - 2025							
		Audited 2023	Budget 2024	ACTUAL 2024 THROUGH 9-30-24	PROJECTED 2024 12-31-24	2025 BUDGET	COMMENTS
<b>REVENUES</b>							
	Interest income	\$ 10	\$ -	\$ 132	\$ 176	\$ 175	
	Transfer from General Fund			\$ 145,831	\$ 145,831	\$ 285,311	
	Other Income	\$ -		\$ -	\$ -		
	Transfer of Bond Proceeds	\$ -		\$ -	\$ -		
	Transfer from Conservation Trust Fund	\$ -		\$ -	\$ -		
	Transfer from Debt Service Reserve		\$ -	\$ -	\$ -		
	<b>Total Revenues</b>	\$ 10	\$ -	\$ 145,963	\$ 146,007	\$ 285,486	
<b>EXPENDITURES</b>							
	Misc. Banking Fees	\$ -	\$ -	\$ -	\$ -		
	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -		
	Concrete Replacement			\$ 15,397	\$ 1,597		
	Flock Safety Camaras			\$ 7,500	\$ 7,500		
	ReplacePlayground Equipment		\$ -	\$ 122,935	\$ 122,935	\$ 205,000	Poured in Place pad
	Landscape Capital Outlay		\$ -				
	District Well Installation and Development		\$ -	\$ -	\$ -	\$ 80,311	Park Lights \$39,103.43, One Pavilion (24x16) \$28,707.50 plus \$12,500 for slab and ADA access walk
	Park Capital/Streetscape Improvements	\$ -	\$ 5,000	-	-	\$ -	Capital Parks, Street Scape Projects such as Replace Trees
	<b>Total Expenditures</b>	\$ -	\$ 5,000	\$ 145,832	\$ 132,032	\$ 285,311	
	<b>Excess Revenue Over (Under) Expenditures</b>	\$ 10	\$ (5,000)	\$ 131	\$ 13,975	\$ 175	
	<b>Beginning Fund Balance</b>	\$ 5,785	\$ 5,795	\$ 5,795	\$ 5,795	\$ 19,770	
	<b>Ending Fund Balance</b>	\$ 5,795	\$ 795	\$ 5,926	\$ 19,770	\$ 19,945	

Cumberland Green Metropolitan District							
Conservation Trust Fund Budget - 2025							
		Audited 2023	BUDGET 2024	ACTUAL THROUGH 9-30-24	PROJECTED 2024 12-31-24	2025 BUDGET	COMMENTS
<b>REVENUES</b>							
	Lottery Proceeds	\$ 14,047	\$ 14,000	\$ 9,269	\$ 12,359	\$ 14,000	
	Interest Earnings	\$ -					
	Transfer From Capital Fund for Control System						
<b>Total Revenues</b>		<b>\$ 14,047</b>	<b>\$ 14,000</b>	<b>\$ 9,269</b>	<b>\$ 12,359</b>	<b>\$ 14,000</b>	
<b>EXPENDITURES</b>							
	Park and Open Space Maintenance	\$ -	\$ 7,500	\$ -	\$ -	\$ -	
	Sidewalks	\$ 27,437	\$ -	\$ -	\$ -	\$ 7,500	Picnic Tables for Gazebos
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Expenditures</b>		<b>\$ 27,437</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500</b>	
<b>Excess Revenue Over (Under) Expenditures</b>		<b>\$ (13,390)</b>	<b>\$ 6,500</b>	<b>\$ 9,269</b>	<b>\$ 12,359</b>	<b>\$ 6,500</b>	
<b>Beginning Fund Balance</b>		<b>\$ 21,983</b>	<b>\$ 8,593</b>	<b>\$ 8,593</b>	<b>\$ 8,593</b>	<b>\$ 20,952</b>	
<b>Ending Fund Balance</b>		<b>\$ 8,593</b>	<b>\$ 15,093</b>	<b>\$ 17,862</b>	<b>\$ 20,952</b>	<b>\$ 27,452</b>	

2018 Water Use

Sep-Oct	150,000
Aug-Sep	260,000
Jul-Aug	263,000
Jun-Jul	262,600
May-Jun	178,400
Apr-May	<u>150,000</u>

Total 1,264,000

Acre feet 3.879073564

Price per Acre  
Foot \$ 300.00

Estimated \$ 1,163.72